

Broad-Based Black Economic Empowerment Verification Certificate

Cape Diving (Pty) Ltd

Certificate Number: QSE/S01/13/10/2015
 Version No: 1
 Registration No: 2004/010997/07
 VAT No: 4720214891
 Address: Alkmaar Road
 Table Bay Harbour
 Cape Town
 8001

Verification Standard Applied: Codes of Good Practice (Government Gazette 29617)
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
 Scorecard Applied: Transport Sector Code (Maritime)
 Size of enterprise: Large Enterprise (More than R35M)

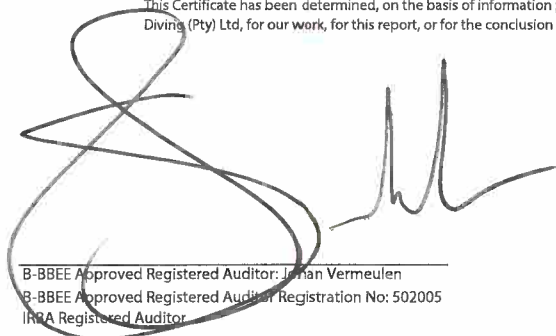
Broad Based BEE Status level: A Level 3 Contributor to B-BBEE
 BEE Procurement recognition level: 110%
 Black Ownership: 29,00%
 Black Women Ownership: 9,67%
 Value Adding Supplier: No
 Evaluation Period: 12 Month Period Ending 31 August 2015
 Enterprise Development Beneficiary Status: Yes

Description	Score	Weighting
Ownership	21,87	20
Management Control	4,19	10
Employment Equity	5,43	15
Skills Development	11,13	15
Preferential Procurement	14,57	20
Enterprise Development	15,00	15
Socio Economic Development	5,00	5
Overall Score	77,19	100

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected on this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 31 August 2015 is available for inspection at the registered office of Cape Diving (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement and the extent of work performed

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Cape Diving (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor: Johan Vermeulen
 B-BBEE Approved Registered Auditor Registration No: 502005
 IRRA Registered Auditor



Date of Issue: 13-Oct-15
 Expiry Date: 12-Oct-16
 Period of validity: 12 months